



香港少年領袖團

Hong Kong Adventure Corps

年報
Annual Report
2020-2021



Hong Kong Adventure Corps Limited is a registered charity



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鳴謝 **Acknowledgements**

理想-使命-信念

Vision-Mission-Values

我們的理想

Our Vision

香港少年領袖團旨在成為一支具有卓越成就及廣受認同的青少年制服隊伍，為青少年提供高質素的紀律及領導才能之歷奇訓練。

The Hong Kong Adventure Corps aims to become an excellent and widely recognized uniformed youth group – providing high-quality discipline and leadership training of adventurous nature to young people.

我們的使命

Our Mission

透過艱辛及富挑戰性和具軍旅特色的訓練，協助青少年發展其個人品格及領導才能，及培育他們的責任感、自信心、應變力、耐力、毅力和服務精神。

To help young people to develop their character and leadership skills through tough and challenging training with a distinctive military flavour which promotes qualities of responsibility, self-confidence, resourcefulness, endurance, perseverance and a sense of serving the community.

我們的信念

Our Values

- 效忠團隊，尊重其傳統，並深信其貢獻對社會之重要和價值。
- 積極無私地為社會和團隊作出貢獻。
- 義務導師們需稱職，富有經驗及積極進取，並時刻以維持團隊的榮譽及保障下屬的福祉和安全為重。
- 團員們需訓練有素，嚴守紀律，體格強健，待人有禮，並展現積極上進的心態和團隊精神。
- 退伍團員繼續服務社會，成為負責任和守法的公民，為香港社會作出貢獻。

- To be loyal to the Corps, respect her traditions and have a firm belief in the significance and value of her contributions to the community.
- To be ready to serve the community and the Corps in a devoted and selfless manner.
- Volunteer instructors to be competent, experienced and highly-motivated and hold the belief that the honour of the Corps together with the safety and well-being of those they lead always come first.
- Cadets to be well-trained, disciplined, fit, polite and display initiative determination and team spirit.
- Former members to remain a useful, responsible and law-abiding citizen and continue serving the Hong Kong community.



香港少年領袖團

Hong Kong Adventure Corps

簡介 Introduction

「香港少年領袖團」是香港其中一隊青少年制服隊伍，亦是一註冊慈善機構。本團於一九九五年九月四日成立，前身是已解散之皇家香港軍團(義勇軍)少年領袖團。本團的宗旨是為八至二十一歲的青少年提供軍旅形式的紀律及領袖才能和歷奇訓練。

The Hong Kong Adventure Corps (The Corps) is one of the uniformed youth groups and a registered charity in Hong Kong. The Corps, established on 4 September 1995, is the successor of the Junior Leaders Corps of the disbanded Royal Hong Kong Regiment (The Volunteers). The Corps aims at providing adventurous and disciplined type of leadership training with distinct military flavour to youths aged between 8 and 21.



主席報告



香港少年領袖團自 1995 年成立至今已二十五載，先後共訓練了超過 15,000 名導師及青少年團員。由第一期訓練營招募到 9 位學員發展至今有十三個公開中隊及二十四個中、小學中隊及小隊，共有超過 5,000 名導師及團員，成為本港其中一個主要的青少年制服團隊，發展過程中得到各位義務導師的無私貢獻，以及各政府部門、學校、友好團體及熱心善長的支持，才能成就今天的成積，昂首踏進慶祝銀禧紀念的 2020 年。我謹代表香港少年領袖團，向各位和我們一起走過成長路的持分者致以深切的謝意。

2020 年世界各地深受新冠肺炎疫情影響，香港作為一個國際大都會，華洋匯聚的地方，民生及經濟亦因疫情大受打擊，以致本團的青少年團員訓練工作亦受到嚴重的影響。幸而得到一群年青的導師迅速反應，策劃一系列的網上學習課程，令團員可以持續地在家中透過互聯網學習到訓練課程內的相關基本知識。部份導師們亦在遵從防疫措施下，一方面於戶外進行成年團員及導師的訓練課程和練習，另方面為青少年團員的訓練課程作出籌劃，以祈在疫情過後能盡快回復正常訓練活動。

本團為了慶祝成立 25 周年的大日子，多個銀禧紀念活動的籌備工作小組早於 2019 年初已開始籌組策劃各項慶祝活動，但受到疫情持續的影響，大部份銀禧紀念活動，包括銀禧紀念晚宴、銀禧會操等大型活動亦因而一再延期至 2021 年中才能舉行。但負責各活動的工作人員及團總部同事們都沒有鬆懈，籌備工作持續直至最後決定延期的一刻也沒有停下來，繼而忙著為延期及挑選新的活動日期籌謀，重新擬訂工作計劃，他們的全心投入及無私貢獻，確實值得我們由衷的感謝。

2020 銀禧年，本團經歷了一個充滿挑戰及困難的一年，但本團的各位導師及團員不畏艱辛，堅守崗位，時刻裝備好自己，待疫情紓緩後盡快回復團員的恆常訓練及積極地投入籌組銀禧紀念活動之工作。

二十五年是一個不短的時間，本人欣見不少於本團成立初期加入的年青團員及導師，現仍於各中隊為本團及年青團員服務，達至薪火相傳的目的，實屬難得！祝願本團各導師及團員繼續團結一致，秉承本團的理念，昂首邁向另一個豐碩的 25 年。

楊敏健
香港少年領袖團理事會主席

Chairman's Report

Since its inception in 1995, the Hong Kong Adventure Corps has grown from a budding organization with only 9 recruits attending its first training camp to become one of the core uniformed youth groups in Hong Kong with over 5,000 instructors and cadet members. During the past 25 years, the Corps has trained more than 15,000 cadets and instructors and has now 13 open squadrons and 24 primary/secondary school units. To have this distinguished achievement, the Corps has to rely on the loyal service of many committed voluntary instructors as well as young and energetic cadet members, together with the staunch support given to us by the government departments, schools, friendly youth organizations and generous donors. On behalf of the Corps, we would like to express our whole-heartedly gratitude to all those who accompanied our growth in the past 25 years.

Since early 2020, the COVID-19 pandemic outbreak has tremendously affected the livelihood of Hong Kong people and the normal operations of the Corps. Nearly all of the Corps' training programmes had to be suspended or halted. Fortunately, with a group of the Corps' younger instructors taking the initiative in organizing on-line training programmes, the learning momentum of cadet members could be partially maintained. Besides, in observing the necessary social distancing directives and pandemic preventive measures, some enthusiastic instructors were still organizing small group outdoor training to polish their skills and preparing training material for the resumption of cadet training programmes when the situation improves.

In the year of the Corps' Silver Jubilee Anniversary, volunteers in-charge of the various celebration events were all geared up and worked till the very last minutes even though the events would have a great chance of being postponed or rescheduled as a result of the lasting pandemic situation. The postponement of the events meant that extra effort had to be put in to rearrange manpower and logistic support for the events which were rescheduled to a later date. The perseverance of the voluntary instructors and staff of headquarters demonstrated a highly efficient and cooperative team in organizing the celebration events under such testing times.

Despite the challenges and difficulties faced in 2020, the Corps' instructors and cadet members were keeping up their strong morale and preparing for the resumption of training once the local pandemic situation permits. With the concerted effort of our instructors and cadet members, I sincerely hope that the Corps will open a new chapter of youth development training and marches into many more fruitful years in the future.

YEUNG Man-kin, Norman
Chairman, Council of the Hong Kong Adventure Corps

董事局成員

The Board of Directors

2020.04.01-2021.03.31



主席	Chairman	副主席	Vice Chairman
楊敏健先生	Mr. YEUNG Man-kin, Norman	鍾志勤少校	Maj CHUNG Chi-kan, Teddy

董事	Directors		
黃衛民上校	Col WONG Wai-man, Matthew, ED	鮑志良上校	Col PAU Chi-leung, Joseph, BBS, MBE, ED
姜柏松中校	Lt Col KEUNG Pak-chung, MBE, ED	鍾健強中校	Lt Col CHUNG Kin-keung, ED
陳金海中校	Lt Col CHAN Kam-hoi, Patrick, PMSM	陳強佳少校	Maj CHAN Keung-kai, Patrick
卓建立少校	Maj CHEUK Kin-lop	方俊輝先生	Mr. FONG Chun-fai, Archie
莊國盛先生	Mr. CHONG Kwok-shing, John	周仲賢先生	Mr. CHOW Chung-yin, Hillman
文靜芬女士	Ms. MAN Ching-fan, Florence	方國珊女士	Ms. FONG Kwok-shan, Christine
鄺志強少校	KWONG Chi-keung (appointed on 8 September 2020)	劉偉光少校	Maj LAU Wai-kwong, Billy (resigned on 1 June 2020)

名譽法律顧問	Honorary Legal Advisor	楊敏健先生	Mr. YEUNG Man-kin, Norman
名譽司庫	Honorary Treasurer	莊國盛先生	Mr. CHONG Kwok-shing, John
名譽核數師	Honorary Auditor	蔡光裕先生	Mr. CHOI Kwong-yu, Danny
團執行秘書	Corps Executive Secretary	林仲岷少校	Maj LAM Nathaniel

團總部	Corps Headquarters			
司令	Commandant	黃衛民上校	Col	WONG Wai-man, Matthew, ED
副司令	Deputy Commandant	鍾健強中校	Lt Col	CHUNG Kin-keung, ED
副司令	Deputy Commandant	陳金海中校	Lt Col	CHAN Kam-hoi, Patrick, PMSM
總參事	Chief Staff Officer	姜柏松中校	Lt Col	KEUNG Pak-chung, MBE, ED
副官	Adjutant	麥偉傑上尉	Capt	MAK Wai-kit, David
助理副官	Assistant Adjutant 1	區國安上尉	Capt	AU Kwok-on
助理副官	Assistant Adjutant 2	葉坤杰少尉	2Lt	YIP Kwan-kit, Taurus
團士官長	Corps Sergeant Major	李宗政署任一級准尉	Ag WO1	LEE Chung-ching
高級准尉	Senior Warrant Officer	何玉華一級准尉	WO1	HO Yuk-wa
操務士官長	Drill Sergeant	梁嘉明二級准尉	WO2	LEUNG Ka-ming
團執行秘書	Corps Executive Secretary	林仲岷少校	Maj	LAM Nathaniel

(所有董事及導師均屬義務性質，並付出私人時間、精力與專業知識，帶領及發展本團一切事務。)

中隊指揮官名單

List of Squadron Officers-in-Command



A 中隊/Squadron	林榮耀少校	Major	LAM Wing-tyiu
B 中隊/Squadron	鄺志強少校	Major	KWONG Chi-keung
C 中隊/Squadron	趙國樑少校	Major	CHIU Kwok-leung
D 中隊/Squadron	吳宇衡少校	Major	NG Yu-hang
E 中隊/Squadron	卓建立少校	Major	CHEUK Kin-lop
F 中隊/Squadron	劉勝華少校	Major	LAU Sing-wah
H 中隊/Squadron	陳強佳少校	Major	CHAN Keung-kai
S 中隊/Squadron	翁啟榮署任少校	Acting Major	OWEN Kai-wing
訓練中隊/Training Squadron	鄭健滿少校	Major	CHENG Kin-moon
馬可賓中隊/Ma Ko Pan Squadron	鄭佩殷署任少校	Acting Major	CHENG Pui-yan
耀中中隊/Yew Chung Squadron		Acting Major	MOONEY Mark
可道中隊/Ho Dao Squadron	梁詩敏上尉	Captain	LEUNG Sze-man
少龍中隊/Junior Dragons Squadron	姜柏松中校	Lt Colonel	KEUNG Pak-chung MBE ED

榮譽長官名單

List of Honorary Officers



史麥田	榮譽上校	Honorary Colonel	SCOTT, Martin
關永權	榮譽少校	Honorary Major	KWAN Wing-kuen, Tino
李潔薇	榮譽上尉	Honorary Captain	LI Kit-me, Francis
駱昌漢	榮譽上尉	Honorary Captain	LOK Cheong-hon, Charles
劉韋德	榮譽上尉	Honorary Captain	LAU Wai-tak, Victor
張國輝	榮譽上尉	Honorary Captain	CHEUNG Kwok-fai, Raymond

統計報告

Statistical Report



1. 團員人數 No. of Members:

導師 Instructors:	1,913
學員 Cadets:	3,741

2. 學員訓練服務 Cadet Training Service:

單位 Unit	次數 Frequency			
	周末訓練 Weekend training	平日訓練 Weekday Training	營地訓練 Camp Training	社區服務 Community Service
A 中隊/Squadron	0	0	0	2
B 中隊/Squadron	0	4	0	1
C 中隊/Squadron	0	13	0	2
D 中隊/Squadron	4	0	0	2
E 中隊/Squadron	4	1	0	3
F 中隊/Squadron	4	2	0	3
H 中隊/Squadron	1	1	0	3
S 中隊/Squadron	2	4	0	1
訓練中隊/Training Squadron	0	6	1	2
馬可賓中隊/Ma Ko Pan Squadron	0	0	0	0
耀中中隊/Yew Chung Squadron	0	0	0	0
少龍中隊/Junior Dragons Squadron	0	6	0	0
儀仗分隊/Guard Troop	2	4	0	1
團樂隊/Band	9	4	0	3

3. 主要項目 Major Events:

項目數目 No. of Events:	2
總時數 No. of Man Hour:	344
參與人數 No. of Participants:	56

4. 社區服務 (包括定期營地服務) Community Services (with regular camp service):

社區服務數目 No. of Community Services:	24
總時數 No. of Man Hours:	2,484.5
參與人數 No. of Participants:	428

獎項

Award List



香港青年團隊榮譽獎章

Hong Kong Cadet Forces Medal
For Meritorious Service

林景銘	LAM King-ming
陳文豪	CHAN Man-ho, Benny
黃錫慈	WONG Shek-tsz, John
李宗政	LEE Chung-ching



香港青年團隊獎章第一加敘勳扣

First Clasp to the Hong Kong Cadet Forces Medal

鍾健強	CHUNG Kin-keung ED
鄭佩殷	CHENG Pui-yan, Florence
陸耀榮	LUK Yiu-wing, Tony
馬家樂	MA Ka-lok, Simon
莫民義	MOK Man-yee, Moses
湯智亮	TONG Chi-leung, Tommy



香港青年團隊獎章-長期服務

Hong Kong Cadet Forces Medal
For Long Service

楊澄峰	YEUNG Ching-fung, Alex
鄺子渝	KWONG, Eric
薛君爵	SHIT Kwan-cheuk, Roger
黃思揚	WONG Sze-yeung
胡貫庸	WU Koon-yung

司令嘉許笛繩

Commandant's Commendation Lanyard

王志德	WONG Chi-tak, Danny
陳來新	CHAN Loy-sun, Sunny
陳興業	CHAN Hing-yip
李蕙珊	LI Wai-shan
方綺婷	FONG Yee-ting, Ginny
李兆斌	LEE Siu-pun, Daniel

香港少年領袖團獎學金贊助人名單

Hong Kong Adventure Corps Scholarship -
Donor

楊敏健先生	Mr. YEUNG Man-kin, Norman
關清霞博士	Dr. KWAN Ching-ha, Bonnie

香港少年領袖團獎學金得獎者名單

Hong Kong Adventure Corps Scholarship -
Recipient

陳貽泳	CHAN I-wing
林曉勵	LAM Hiu-lai

葛量洪青少年制服團隊傑出服務獎

The Grantham Uniformed Youth Groups
Outstanding Service Award

林慧	LAM Wei, Scarlette
陳雋軒	CHAN Chun-hin

社區服務

Community Services

2020 – 2021



1 May 2020	香港少年領袖團 – 山野不留痕 Hong Kong Adventure Corps - Leave No Trace 2020-2021
16 Aug 2020	香港戰俘協會及皇家香港軍團(義勇軍)協會-抗日戰爭勝利紀念日 2020 (香港重光紀念日儀式) The Hong Kong Prisoner of War Association & The Royal Hong Kong Regiment (The Volunteers) Association - Victory over Japan Day 2020 (Liberation Day)
7 Nov 2020	英國皇家退伍軍人協會(香港及中國分會) – 紅花節日籌款 2020 The Royal British Legion (Hong Kong & China Branch) – Regional Poppy Day Appeal 2020
14 Nov 2020	公益金賣旗日 The Community Chest of Hong Kong – The Community Chest Flag Day
8 Dec 2020	加拿大駐香港及澳門總領事館 – 加拿大陣亡將士追思儀式 The Consulate General of Canada in Hong Kong & Macau - Canadian Commemorative Ceremony
1 Feb 2021	<<世紀長征>>系列活動 - 世紀長征線上啟動禮 On-line Inauguration Ceremony of "The Century-Long March" Series of Activities
6-7 Mar 2021,	愛.對話.體驗日
20-21 Mar 2021	Happy Family Day 2020-2021

總服務時數 (包括定期營地服務) : 2,484.5 小時
Total number of Service Hours : 2,484.5 Man-hour
(with regular camp service)



為其他政府部門/學校/ 非政府機構提供訓練服務

Training Services to Government Departments/
Schools / NGOs



1 入境事務處	Immigration Department, The Government of HKSAR
2 民眾安全服務隊	Civil Aid Service, The Government of HKSAR
3 教育局	Education Bureau, The Government of HKSAR
4 MPL 培訓中心	My Passion for Life
5 青松侯寶垣小學	Ching Chung Hau Po Woon Primary School
6 香港海事青年團	Hong Kong Sea Cadet Corps
7 香港航空青年團	Hong Kong Air Cadet Corps
8 香港基本法推介聯席會議	Joint Committee for The Promotion of The Basic Law of Hong Kong
9 香港樂善會	HKOR Benevolent Association (HKOR)
10 香港耀中國際學校（中學部）	Yew Chung International School (Secondary)
11 香港耀中國際學校（小學部）	Yew Chung International School (Primary)
12 楊敏健律師行	Norman M.K. YEUNG & Co.
13 雷利計劃(香港)	The Raleigh International (HK) Limited

中隊及所屬學校分隊

List of Squadrons, School Squadrons/Troops



A 中隊/Sqn	路德會呂祥光中學 伊利沙伯中學舊生會中學	Lui Cheung Kwong Lutheran College Queen Elizabeth School Old Students' Association Secondary School
B 中隊/Sqn	香港中國婦女會馮堯敬紀念中學	The Hong Kong Chinese Women's Club Fung Yiu King Memorial Secondary School
C 中隊/Sqn	惠僑英文中學 香港道教聯合會圓玄學院第一中學	Wai Kiu College Hong Kong Taoist Association The Yuen Yuen Institute No.1 Secondary School
D 中隊/Sqn	明愛元朗陳震夏中學分隊	Caritas Yuen Long Chan Chun Ha Secondary School Troop
E 中隊/Sqn	天主教伍華中學 順德聯誼總會胡兆熾中學	Ng Wah Catholic Secondary School Shun Tak Fraternal Association Seaward Woo College
F 中隊/Sqn	香港紀律部隊子弟	Children of the Disciplined Services
H 中隊/Sqn	浸會大學附屬學校黃錦輝中小學 圓玄學院妙法寺陳呂重德紀念中學 道慈佛社楊日霖紀念學校 順德聯誼總會翁祐中學	Hong Kong Baptist University Affiliated School Wong Kam Fai Secondary & Primary School MFBM Chan Lui Chung Tak Memorial College Buddhist To Chi Fat She Yeung Yat Lam Memorial School Shun Tak Fraternal Association Yung Yau College
S 中隊/Sqn	金文泰中學 皇仁舊生會中學 天主教南華中學 培僑中學 培僑書院	Clementi Secondary School Queen's College Old Boys' Association Secondary School Nam Wah Catholic Secondary School Pui Kiu Middle School Pui Kiu College
訓練中隊/ Training Sqn	A、B、C、D 及 E 分隊成員組成	Members from the A, B, C, D & E Squadrons
可道中隊/ Ho Dao Sqn	嗇色園主辦可道中學	Ho Dao College Sponsored by Sik Sik Yuen
馬可賓中隊/ Ma Ko Pan Sqn	香港神託會主辦馬錦明慈善基金 馬可賓紀念中學	Stewards Ma Kam Ming Charitable Foundation Ma Ko Pan Memorial College
耀中中隊/ Yew Chung Sqn	香港耀中國際學校 深水埗官立小學 青松侯寶垣小學 培僑書院(小學部) 打鼓嶺嶺英公立學校 公開分隊 香港耀中國際學校(小學部)	Yew Chung International School of Hong Kong Sham Shui Po Government Primary School Ching Chung Hau Po Woon Primary School Pui Kiu College (Primary School) Ta Ku Ling Ling Ying Public School Open Troop Yew Chung International School of Hong Kong (Primary)
團樂隊/Band	由其他分隊成員組成	Members from Squadrons

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Directors' report and audited financial statements for the year ended 31 March 2021	

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Hong Kong Adventure Corps Limited 香港少年領袖團有限公司

Directors' report

The directors have pleasure in submitting their annual report together with the audited financial statements for the year ended 31 March 2021.

Principal activities

The principal activities of Hong Kong Adventure Corps Limited (the "Corps") are promoting activities to young people through adventurous and challenging activities in an atmosphere of discipline and order to develop powers of leadership, and offering various training courses and programmes to various schools and organisations for training of their cadets, members and employees.

Business review

In accordance with section 388(3)(a) and section 363 of the Hong Kong Companies Ordinance, the Corps is exempt from presenting the business review in the directors' report.

Directors

The directors during the financial year and up to the date of this report were:

Young Man Kin, Norman
Chan Kam Hol
Chan Keung Kai
Cheuk Kin Lop
Chong Kwok Shing
Chow Chung Yin, Hillman
Chung Chi Kan, Teddy
Chung Kin Keung
Fong Chun Fai
Fong Kwok Shan, Christine
Keung Pak Chung
Kwong Chi Keung
Lau Wai Kwong
Man Ching Fan, Florence
Pau Chi Leung
Wong Wai Man

(appointed on 8 September 2020)
(resigned on 1 June 2020)

In accordance with article 42 of the Corps' Articles of Association, all existing directors retire at the forthcoming Annual General Meeting and, being eligible, will offer themselves for re-election.

Hong Kong Adventure Corps Limited 香港少年領袖團有限公司

Directors' report (continued)

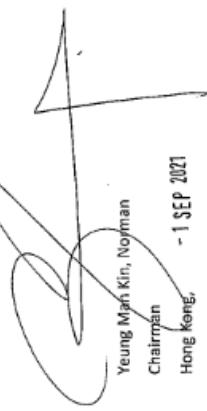
Permitted indemnity provisions

At no time during the year and up to date of this report, there was or is, any permitted indemnity provision being in force for the benefit of any of directors of the Corps.

Auditor

Baker Tilly Hong Kong Limited retire and, being eligible, offer themselves for re-appointment. A resolution for the re-appointment of Baker Tilly Hong Kong Limited as auditor of the Corps is to be proposed at the forthcoming Annual General Meeting.

On behalf of the board



Yeung Man Kin, Norman
Chairman
Hong Kong,
- 1 SEP 2021

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Independent auditor's report to the members of Hong Kong Adventure Corps Limited

香港少年領袖團有限公司
(Incorporated in Hong Kong and limited by guarantee)

Opinion

We have audited the financial statements of Hong Kong Adventure Corps Limited (the "Corps") set out on pages 6 to 19, which comprise the statement of financial position as at 31 March 2021, and the statement of profit or loss and other comprehensive income and the statement of changes in funds and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Corps as at 31 March 2021, and of its financial performance and its cash flows for the year then ended in accordance with the Hong Kong Financial Reporting Standards for Private Entities ("HKFRS for Private Entities") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA") issued by the HKICPA. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Corps in accordance with the HKICPA's Code of Ethics for Professional Accountants (the "Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent auditor's report to the members of Hong Kong Adventure Corps Limited (continued)

香港少年領袖團有限公司
(Incorporated in Hong Kong and limited by guarantee)

Responsibilities of directors and those charged with governance for the financial statements

The directors are responsible for the preparation of financial statements that give a true and fair view in accordance with HKFRS for Private Entities issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Corps' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Corps or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corps' financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSA, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corps' internal control.

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**Independent auditor's report to the members of
Hong Kong Adventure Corps Limited (continued)**
香港少年領袖團有限公司
(Incorporated in Hong Kong and limited by guarantee)

Auditor's responsibilities for the audit of the financial statements (continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corps' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corps to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Baker Tilly Hong Kong Limited

Certified Public Accountants
Hong Kong, - 1 SEP 2021
Choi Kwong Yu
Practising certificate number P05071

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司
Statement of profit or loss and other comprehensive income
for the year ended 31 March 2021
(Expressed in Hong Kong dollars)

	Note	2021 HKD	2020 HKD
Income			
Camp and programme operating revenue	3	288,407	3,177,269
Donations	4	2,233,645	1,644,770
Government grants and subventions	5	2,913,910	2,753,840
Other income	6	1,022,930	116,204
		<u>6,518,892</u>	<u>7,692,083</u>
Expenditure			
Camp and programme operating costs	7	(366,538)	(2,020,490)
Administrative expenses		(5,368,441)	(5,175,550)
		<u>(5,734,979)</u>	<u>(7,196,140)</u>
Surplus and total comprehensive income for the year	8	<u>733,913</u>	<u>495,943</u>

The notes on pages 10 to 19 form part of these financial statements.

年度報告 2020-2021 Financial Reports 2020-2021

Hong Kong Adventure Corps Limited 香港少年領袖團有限公司 Statement of financial position as at 31 March 2021 (Expressed in Hong Kong dollars)					
	Note	2021 HKD	2020 HKD		
Non-current assets					
Property, plant and equipment	11	<u>6,561,918</u>	<u>7,875,803</u>		
Current assets					
Inventories	12	<u>1,309,404</u>	<u>1,147,492</u>		
Account receivables		<u>9,582</u>	<u>51,176</u>		
Other receivables, deposits and prepayments		<u>320,616</u>	<u>401,648</u>		
Bank deposit – maturity over 3 months at acquisition	13	<u>5,809,648</u>	<u>3,072,000</u>		
Cash and cash equivalents	13	<u>3,830,729</u>	<u>5,686,909</u>		
		<u>11,279,979</u>	<u>10,359,225</u>		
Current liabilities					
Account payables and accrued expenses		<u>357,891</u>	<u>344,536</u>		
Deposit received		<u>211,744</u>	<u>142,744</u>		
Balance of Assistance Scheme operated by Uniformed Groups and the Hong Kong award for youth people for needy students		<u>392,018</u>	<u>379,325</u>		
Grant receipt in advance from Home Affairs Bureau for Thematic sponsorship Scheme 2020-21		<u>56,085</u>	<u>91,335</u>		
Donation received in advance from The Hong Kong Jockey Club Charities Trust	14	<u>4,655,193</u>	<u>5,183,938</u>		
Donation received in advance for motor vehicles replacement	15	<u>1,022,165</u>	<u>1,730,262</u>		
		<u>6,695,096</u>	<u>7,872,140</u>		
Net current assets		<u>4,584,883</u>	<u>2,487,085</u>		
NET ASSETS		<u>11,146,801</u>	<u>10,352,888</u>		
Represented by:					
General Fund		<u>11,146,801</u>	<u>10,352,888</u>		
Approved and authorised for issue by the Board of Directors on its behalf by:					

At 1 April 2019				
		Surplus and total comprehensive income for the year		
		<u>495,943</u>		
At 31 March 2020 and 1 April 2020				
		Surplus and total comprehensive income for the year		
		<u>10,362,888</u>		
At 31 March 2021				
		Surplus and total comprehensive income for the year		
		<u>783,913</u>		
				<u>11,146,801</u>

Approved and authorised for issue by the Board of Directors on its behalf by:
- 1 SEP 2021 and are signed


Wong Wai Man
Director

The notes on pages 10 to 19 form part of these financial statements.

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Hong Kong Adventure Corps Limited
香港少年領袖團有限公司
Statement of cash flows
for the year ended 31 March 2021
 (Expressed in Hong Kong dollars)

	Note	2021 HKD	2020 HKD
Operating activities			
Surplus for the year		783,913	495,943
Adjustments for:			
- Amortisation of donations arising from Hong Kong Jockey Club	4	(531,540)	(531,549)
- Amortisation of donations arising from Hong Kong Jockey Club for motor vehicles replacement	4	(528,745)	-
- Amortisation of donations arising from Hong Kong Jockey Club for renovation and improvement works	8(b)	1,570,515	988,757
- Depreciation	4	-	-
- Amortisation of ex-gratia payment from Transport Department for motor vehicles replacement	4	(176,557)	(176,560)
- Gain on disposal of motor vehicles	6	-	(5,000)
- Interest Income	6	(64,947)	(61,289)
Operating surplus before changes in working capital		1,052,639	710,302
Increase in inventories		(161,912)	(278,932)
Decrease in accounts receivables		41,594	141,697
Decrease/(increase) in other receivables, deposits and prepayments		81,032	(96,683)
Increase/(decrease) in account payables and accrued expenses		13,355	(15,381)
Increase in deposit received		69,000	104,850
Increase in balance of Assistance Scheme operated by Uniformed Groups and the Hong Kong award for youth people for needy students		12,693	83,434
(Decrease)/Increase in grant receipt in advance from Home Affairs Bureau for Thematic Sponsorship Scheme 2020-21		(35,250)	91,335
Net cash generated from operating activities		1,073,151	740,622
Investing activities			
Interest received		64,947	61,289
Increase in bank deposits with more than three months to maturity		(2,737,648)	(472,000)
Payment for the purchase of property, plant and equipment		(256,630)	(25,310)
Proceeds from disposal of motor vehicles		-	5,000
Net cash used in investing activities		(2,929,331)	(431,021)
Net (decrease)/Increase in cash and cash equivalents		(1,856,180)	309,601
Cash and cash equivalents at 1 April		5,686,309	5,377,308
Cash and cash equivalents at 31 March	13	3,830,729	5,686,909

The notes on pages 10 to 19 form part of these financial statements.

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司
Notes to the financial statements
 (Expressed in Hong Kong dollars)

1 Company information

Hong Kong Adventure Corps Limited (the "Corps") is incorporated and domiciled in Hong Kong and has its registered office and principal place of operation at High Island Training Camp, Sai Kung Man Yee Road, Sai Kung, New Territories, Hong Kong.

The Corps is limited by guarantee with no share capital. Under the provisions of the Corps' Memorandum of Association, the Corps has a maximum of 30 members and every member shall, in the event of the Corps being wound up while he/she is a member, or within one year after ceases to be a member, contribute such amount as may be required to meet the Corps' liabilities but not exceeding HKD10 each.

The principal activities of the Corps are to promote activities to young people through adventurous and challenging activities in an atmosphere of discipline and order to develop powers of leadership, and quality of maturity, and to maintain and operate the High Island Training Camp in the New Territories, and offering various training courses and programmes to various schools and organisations for training of their cadets, members and employees.

The functional currency of the Corps is in Hong Kong dollars.

2 Significant accounting policies

(a) Statement of compliance

These financial statements have been prepared in accordance with the Hong Kong Financial Reporting Standard for Private Entities ("HKFRS for Private Entities") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the requirements of the Hong Kong Companies Ordinance.

A summary of the significant accounting policies adopted by the Corps is set out below.

(b) Basis of preparation and accounting policies

The measurement basis used in the preparation of the financial statement is the historical cost.

The preparation of financial statements in conformity with HKFRS for Private Entities requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

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Hong Kong Adventure Corps Limited
香港少年領袖團有限公司
Notes to the financial statements (continued)
(Expressed in Hong Kong dollars)

2 Significant accounting policies (continued)

(c) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses (see note 2(g)).

Depreciation is charged to write off the cost of the assets less their estimated residual values, if any, over their estimated useful lives, using the straight-line method. The following annual rates are used for the depreciation of property, plant and equipment:

- Radio and equipment 20%
- Motor vehicles 20% to 30%
- Yachts and boats 20%
- Camp furniture and fixtures 20%
- Camp improvement 20%

Construction in progress represents development costs for building under construction and is stated at cost less any recognised impairment losses. Construction in progress is classified to appropriate category of property, plant and equipment when completed and ready for its intended use. Depreciation begins on the same basis as other property, plant and equipment when the construction is completed and available for use.

If there is an indication that there has been a significant change in the depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

An asset's carrying amount is written down to its recoverable amount in accordance with the accounting policy in note 2(g).

(d) Inventories

Inventories are stated at the lower of cost and selling price less costs to complete and sell. Cost is calculated using the weighted average cost formula. At the end of each reporting date, inventories are assessed for impairment (see note 2(g)) and carrying amount is reduced to its net realisable value.

(e) Receivables

Receivables are recognised initially at the transaction price and thereafter measured at amortised cost using the effective interest method, less provision for impairment (see note 2(g)).

Hong Kong Adventure Corps Limited

香港少年領袖團有限公司

Notes to the financial statements (continued)
(Expressed in Hong Kong dollars)

2 Significant accounting policies (continued)

(f) Cash and cash equivalents

Cash and cash equivalents comprise cash at banks and on hand, demand deposits with banks and other financial institutions, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having been within three months of maturity at acquisition.

(g) Impairment of assets

At the end of each reporting period, property, plant and equipment and receivables are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

Similarly, at the end of each reporting period, inventories are assessed for impairment by comparing the carrying amount of each item of inventory (or group of similar items) with its selling price less costs to complete and sell. If an item of inventory (or group of similar items) is impaired, its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount (selling price less costs to complete and sell, in the case of inventories), but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss in the year of reversal.

(h) Payables

Payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(i) Employee benefits obligations

Salaries, annual bonuses, paid annual leave, contributions to defined contribution retirement plans and the cost of non-monetary benefits are accrued in the year in which the associated services are rendered by employees. Where payment or settlement is deferred and the effect would be material, these amounts are stated at their present values.

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Hong Kong Adventure Corps Limited

香港少年領袖團有限公司

Notes to the financial statements (continued)

(Expressed in Hong Kong dollars)

2 Significant accounting policies (continued)

(i) Employee benefits obligations (continued)

The Corps operates a Mandatory Provident Fund Scheme (the "MPF scheme") under the Hong Kong Mandatory Provident Fund Schemes Ordinance for employees employed under the jurisdiction of the Hong Kong Employment Ordinance and not previously covered by any defined benefit retirement plan. The MPF scheme is a defined contribution retirement plan administered by independent trustees. Under the MPF scheme, the employer and its employees are each required to make contributions to the plan at 5% of the employees' relevant income, subject to a cap of monthly relevant income of HKD30,000. Contribution to the plan vest immediately.

(ii) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and net of discounts, rebates, returns and sales-related taxes. Provided it is probable that the economic benefits will flow to the Corps and the revenue and costs, if applicable, can be measured reliably, revenue is recognised in profit or loss as follows:

- (i) Donation and subscription from members are brought into account upon receipt of cash.
- (ii) Interest income is recognised as it accrues using the effective interest method.
- (iii) Camping and training course fees are recognised when the services are rendered.
- (iv) General government grants and subventions, donation income and ex-gratia payment for motor vehicles replacement and scholarship income are recognised on actual receipt basis and are credited to profit or loss of the relevant financial period. General grants received in advance are recognised as a liability and will be transferred to profit or loss when they are utilised. One-off fundings for specific projects are classified as current liabilities and are credited to profit or loss when it is utilised.
- (v) Meal and transportation income are recognised when the services are provided to members and non-members; and
- (vi) Sales of uniforms and badges are recognised on completion of sales and when the Corps have transferred to the buyer the significant risks and rewards of ownership of the goods.
- (vii) Youth exchange activities income are recognised when the activities are held and relevant expenses incurred.

Hong Kong Adventure Corps Limited

香港少年領袖團有限公司

Notes to the financial statements (continued)

(Expressed in Hong Kong dollars)

3 Camp and programme operating revenue

	2021 HKD	2020 HKD
Camping and training fees	125,132	2,349,144
Meal and transportation income	64,061	702,258
Gain on sales of uniform and badges (see below)	84,304	99,157
Subscription from cadets, instructors and members	<u>14,910</u>	<u>26,700</u>
	<u>288,402</u>	<u>3,177,269</u>

Further details of the gain on sales of uniform and badges are as follows:

	2021 HKD	2020 HKD
Sales	<u>455,112</u>	<u>487,601</u>
Less: Cost of sales		
Opening stock	1,147,492	868,560
Purchases	<u>532,725</u>	<u>667,376</u>
Less: Closing stock	1,680,217	1,535,936
(1,309,404)	(1,147,492)	
Gain on sales of uniforms and badges	<u>370,813</u>	<u>388,444</u>
	<u>84,304</u>	<u>99,157</u>

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Hong Kong Adventure Corps Limited
香港少年領袖團有限公司
Notes to the financial statements (continued)
(Expressed in Hong Kong dollars)

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司
Notes to the financial statements (continued)
(Expressed in Hong Kong dollars)

	2021 HKD	2020 HKD		2021 HKD	2020 HKD	
4 Donations						
Donations arising from annual dinner event	57,000	68,900	Bank interest income	64,947	61,289	
Donations arising from golf tournament event	-	358,025	Exchange gains, net	31,888	-	
Donations arising from Hong Kong Jockey Club for motor vehicles replacement	531,540	531,549	Gain on disposal of motor vehicles	-	5,000	
Donations arising from Hong Kong Jockey Club for renovation and improvement works	528,745	-	Government grants (Note)	924,820	-	
Ex-gratia payment from Transport Department for motor vehicles replacement	176,557	176,560	Sundry income	1,275	<u>49,915</u>	
Flag day charity collection (Note)	208,733	348,770				
General donations	<u>2,293,645</u>	<u>1,644,770</u>				
Note:						
The Corps applied for Public Subscription Permits from the Social Welfare Department for a flag day fund raising event held on 15 August 2020 ("2021 Flag day"). The donation results of the 2021 Flag Day have been dealt with in the statement of profit or loss and other comprehensive income for the year ended 31 March 2021. Donation in response to the 2021 Flag Day Charity Collection comprised appeal donations (2020: street collection and appeal donations) received by the Corps. Flag Day Charity Collection event was also held in last financial year.						
The net proceeds of the 2021 Flag Day was HKD200,175 (2020: HKD339,250), which have been used for (1) Campsite annual maintenance fees; and (2) Subsidies for the training courses in the year.						
5 Government grants and subventions						
Subventions from the Home Affairs Bureau for youth development	2,750,434	2,504,434				
One-off funding received from the Home Affairs Bureau for improvements on Training facilities	-	-	77,000	-	-	
Grant received from Home Affairs Bureau for Assistance Scheme for Needy Student Members	<u>163,476</u>	<u>172,405</u>				
	<u>2,913,910</u>	<u>2,753,840</u>				
6 Other income						
Bank interest income						
Exchange gains, net						
Gain on disposal of motor vehicles						
Government grants (Note)						
Sundry income						
Note:						
During the year ended 31 March 2021, the Corps had successfully applied and was granted the following funding supports (i) the One-off subsidy for Non-franchised public buses of HKD50,000; (ii) the Employment Support Scheme ("ESS") of HKD374,820; and (iii) the Sports Premises Subsidy Scheme of HKD50,000 under the Anti-epidemic Fund, set up by the Government of the Hong Kong Special Administrative Region.						
Under the terms of the grant for ESS, the Corps is required to undertake not to make redundancies during the subsidy period of June to November 2020 and to spend all the funding on paying wages to the employees.						
7 Camp and programme operating costs						
Camping and training aids stores						
Catering service						
Expenditure on annual dinner event						
Expenditure on golf tournament event						
Expenditure for activities of Never Give Up Association						
Honorarium for instructors						
Laundry expenses						
Membership fee						
Promotion and recruitment						
Subsidies granted to needy students under Uniformed Groups						
	<u>163,476</u>	<u>174,715</u>				
	<u>366,538</u>	<u>2,020,490</u>				

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Hong Kong Adventure Corps Limited
香港少年領袖團有限公司
Notes to the financial statements (continued)
 (Expressed in Hong Kong dollars)

8 Surplus and total comprehensive income for the year

Surplus and total comprehensive income for the year has been arrived at after charging:

	2021 HKD	2020 HKD
Cost:		
Salaries and allowances	2,157,911	1,979,659
Contribution to defined contribution retirement plan	<u>98,239</u>	<u>86,777</u>
(a) Staff costs:	<u>2,256,150</u>	<u>2,066,436</u>
(b) Other items:	<u>12,000</u>	<u>11,500</u>
Auditor's remuneration	1,570,515	988,757
Depreciation	<u>—</u>	<u>32,196</u>
Exchange losses, net	<u>—</u>	<u>—</u>
Accumulated depreciation:		
At 1 April 2020	1,223,283	1,926,187
Charge for the year	<u>54,321</u>	<u>701,074</u>
(a) At 31 March 2021	<u>1,277,604</u>	<u>2,627,261</u>
Carrying value:	<u>579,830</u>	<u>738,335</u>
At 31 March 2021	<u>83,111</u>	<u>1,057,235</u>
At 31 March 2020	<u>122,934</u>	<u>1,758,310</u>
9 Taxation		
The Corps is a charitable organisation within the meaning of Section 88, Chapter 112 of the Inland Revenue Ordinance and accordingly, it is exempt from the Hong Kong Profits Tax.		
10 Directors' remuneration		
No directors received, or will receive, any fees or emoluments (2020: HKDnil) in respect of services to the Corps during the year.		
11 Property, plant and equipment		
Cost:		
At 1 April 2020	1,346,217	3,684,497
Additions	<u>14,498</u>	<u>—</u>
Transfer (Note 14)	<u>—</u>	<u>—</u>
At 31 March 2021	<u>2,360,715</u>	<u>3,694,497</u>
Accumulated depreciation:		
At 1 April 2020	1,223,283	1,926,187
Charge for the year	<u>54,321</u>	<u>701,074</u>
(a) At 31 March 2021	<u>1,277,604</u>	<u>2,627,261</u>
Carrying value:		
At 31 March 2021	<u>579,830</u>	<u>738,335</u>
At 31 March 2020	<u>579,830</u>	<u>738,335</u>
12 Inventories		
Cost:		
At 31 March 2021	<u>282,122</u>	<u>4,044,272</u>
At 31 March 2020	<u>463,200</u>	<u>—</u>
Less: Bank deposits – maturity over 3 months at acquisition	<u>5,511,359</u>	<u>7,875,303</u>
Cash and cash equivalents in the statement of financial position and statement of cash flows	<u>3,830,729</u>	<u>5,686,809</u>
13 Cash and cash equivalents		
Cost:		
At 31 March 2021	<u>1,309,404</u>	<u>1,147,492</u>
At 31 March 2020	<u>2021 HKD</u>	<u>2020 HKD</u>
Time deposits	<u>7,386,087</u>	<u>6,857,102</u>
Cash at banks	<u>2,245,560</u>	<u>1,892,031</u>
Cash in hand	<u>8,730</u>	<u>9,776</u>
Less: Bank deposits – maturity over 3 months at acquisition	<u>9,640,377</u>	<u>8,758,909</u>
Cash and cash equivalents in the statement of financial position and statement of cash flows	<u>(5,809,648)</u>	<u>(3,072,000)</u>
14 Financial instruments		
Cost:		
At 31 March 2021	<u>2,360,715</u>	<u>3,694,497</u>
At 31 March 2020	<u>579,830</u>	<u>738,335</u>
Less: Bank deposits – maturity over 3 months at acquisition	<u>5,511,359</u>	<u>7,875,303</u>
Cash and cash equivalents in the statement of financial position and statement of cash flows	<u>3,830,729</u>	<u>5,686,809</u>

Hong Kong Adventure Corps Limited

香港少年領袖團有限公司

Notes to the financial statements (continued)
 (Expressed in Hong Kong dollars)

8 Surplus and total comprehensive income for the year

Surplus and total comprehensive income for the year has been arrived at after charging:

	2021 HKD	2020 HKD
Cost:		
Salaries and allowances	2,157,911	1,979,659
Contribution to defined contribution retirement plan	<u>98,239</u>	<u>86,777</u>
(a) Staff costs:	<u>2,256,150</u>	<u>2,066,436</u>
(b) Other items:	<u>12,000</u>	<u>11,500</u>
Auditor's remuneration	1,570,515	988,757
Depreciation	<u>—</u>	<u>32,196</u>
Exchange losses, net	<u>—</u>	<u>—</u>
Accumulated depreciation:		
At 1 April 2020	1,223,283	1,926,187
Charge for the year	<u>54,321</u>	<u>701,074</u>
(a) At 31 March 2021	<u>1,277,604</u>	<u>2,627,261</u>
Carrying value:		
At 31 March 2021	<u>579,830</u>	<u>738,335</u>
At 31 March 2020	<u>579,830</u>	<u>738,335</u>
9 Taxation		
The Corps is a charitable organisation within the meaning of Section 88, Chapter 112 of the Inland Revenue Ordinance and accordingly, it is exempt from the Hong Kong Profits Tax.		
10 Directors' remuneration		
No directors received, or will receive, any fees or emoluments (2020: HKDnil) in respect of services to the Corps during the year.		
11 Property, plant and equipment		
Cost:		
At 1 April 2020	1,346,217	3,684,497
Additions	<u>14,498</u>	<u>—</u>
Transfer (Note 14)	<u>—</u>	<u>—</u>
At 31 March 2021	<u>2,360,715</u>	<u>3,694,497</u>
Accumulated depreciation:		
At 1 April 2020	1,223,283	1,926,187
Charge for the year	<u>54,321</u>	<u>701,074</u>
(a) At 31 March 2021	<u>1,277,604</u>	<u>2,627,261</u>
Carrying value:		
At 31 March 2021	<u>579,830</u>	<u>738,335</u>
At 31 March 2020	<u>579,830</u>	<u>738,335</u>
12 Inventories		
Cost:		
At 31 March 2021	<u>282,122</u>	<u>4,044,272</u>
At 31 March 2020	<u>463,200</u>	<u>—</u>
Less: Bank deposits – maturity over 3 months at acquisition	<u>5,511,359</u>	<u>7,875,303</u>
Cash and cash equivalents in the statement of financial position and statement of cash flows	<u>3,830,729</u>	<u>5,686,809</u>
13 Cash and cash equivalents		
Cost:		
At 31 March 2021	<u>1,309,404</u>	<u>1,147,492</u>
At 31 March 2020	<u>2021 HKD</u>	<u>2020 HKD</u>
Time deposits	<u>7,386,087</u>	<u>6,857,102</u>
Cash at banks	<u>2,245,560</u>	<u>1,892,031</u>
Cash in hand	<u>8,730</u>	<u>9,776</u>
Less: Bank deposits – maturity over 3 months at acquisition	<u>9,640,377</u>	<u>8,758,909</u>
Cash and cash equivalents in the statement of financial position and statement of cash flows	<u>(5,809,648)</u>	<u>(3,072,000)</u>
14 Financial instruments		
Cost:		
At 31 March 2021	<u>2,360,715</u>	<u>3,694,497</u>
At 31 March 2020	<u>579,830</u>	<u>738,335</u>
Less: Bank deposits – maturity over 3 months at acquisition	<u>5,511,359</u>	<u>7,875,303</u>
Cash and cash equivalents in the statement of financial position and statement of cash flows	<u>3,830,729</u>	<u>5,686,809</u>

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Notes to the financial statements (continued)

(Expressed in Hong Kong dollars)

14. Donation received in advance from The Hong Kong Jockey Club Charities Trust

The donations received in the statement of financial position represented the donations received from The Hong Kong Jockey Club Charities Trust for the renovation and improvement works of the two training camps in High Island of Sai Kung and the Corps classified those incomplete construction work using these donations as construction in progress in accordance with the accounting policy in note 2(c). On 7 August 2020, one training camp's renovation and improvement works amounted to HKD4,436,232 was completed and available for use, of which the related donation income over the expected useful life of these camp improvements commenced to be recognised in the profit or loss. As 31 March 2021, the unamortised amounts are HKD4,655,193 (2020: HKD5,183,938).

15. Donation received in advance for motor vehicles replacement

The donations received in the statement of financial position represented the subsidies received from The Hong Kong Jockey Club Charities Trust and the Ex-gratia Payment from The Transport Department for replacement of a total of 8 motor vehicles in prior years, which are recognised as donation income over the expected useful life of these motor vehicles. At 31 March 2021, their unamortised amounts are HKD765,862 (2020: HKD1,297,402) related to the Hong Kong Jockey Club Charities Trust and HKD256,303 (2020: HKD432,850) related to those from The Transport Department respectively.

16. Commitments

(a) Capital commitments outstanding at 31 March 2021 and 2020 not provided for in the financial statements were as follows:

	2021 HKD	2020 HKD
Contracted for but not provided for	<u>1,650,441</u>	<u>1,650,441</u>

(b) Operating lease commitments on the use of the High Island Camp Site

The use of the camp site is governed by two short term tenancy agreements signed with the Lands Department, HKSAR, on 27 June 1997 and 20 February 2006 respectively. The rental per annum for both tenancies is HKD1 (if demanded) and terms of both tenancies have expired and have been automatically renewed. The Government of the HKSAR as the landlord has the right to terminate the tenancies by giving one month notice.

The Corps is responsible for the payment of government rent and rates on the camp site.

17. Events after the end of the reporting period

As a result of the continued spread of COVID-19, economic uncertainties in 2021 onwards remain uncertain. Given the dynamic nature of the circumstances and uncertainty around the government measures to tackle the prolonged impact of Delta variant on social gathering, the related impact on the Corps' financial statements could not be reasonably estimated at this moment. Notwithstanding this, management has assessed that the Corps is still able to maintain sufficient liquidity to enable the Corps to continue as a going concern for at least the next 12 months from the end of the reporting period. The related impacts, if any, will be reflected in the Corps' financial statements for the year ending 31 March 2022.

鳴謝 Acknowledgements

- 民政事務局 Home Affairs Bureau
教育局 Education Bureau
社會福利署 Social Welfare Department
香港警務處 Hong Kong Police Force
香港海關 Customs and Excise Department
民眾安全服務隊 Civil Aid Service
漁農自然護理署 Agriculture, Fishery and Conservation Department
水務署 Water Supplies Department
醫療輔助隊 Auxiliary Medical Service
政府飛行服務隊 Government Flying Service
香港賽馬會慈善信託基金 The Hong Kong Jockey Club Charities Trust
皇家香港軍團(義勇軍)協會 The Royal Hong Kong Regiment (The Volunteers) Association
香港青年獎勵計劃 The Hong Kong Award for Young People
香港海事青年團 The Hong Kong Sea Cadet Corps
香港女童軍總會 The Hong Kong Girl Guides Association
香港航海學校 Hong Kong Sea School
香港鐵路有限公司 MTR Corporation
香港業餘電台聯會 The Hong Kong Amateur Radio Transmitting Society (HARTS)
香港少年領袖團義務導師 Hong Kong Adventure Corps Volunteer Instructors



鍛鍊自我、面對挑戰、發揮潛能、服務社群
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香港少年領袖團
Hong Kong Adventure Corps

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